

Decisions taken by Metso's Annual General Meeting

Metso Corporation's stock exchange release on March 27, 2015 at 3:25 p.m. local time

Metso Corporation's Annual General Meeting was held today in Helsinki, Finland. The AGM approved the Financial Statements for 2014 and discharged the members of the Board of Directors and the President and CEO from liability for the 2014 financial year.

The Annual General Meeting decided that a dividend of EUR 1.05 per share will be paid for the financial year ended on December 31, 2014. The dividend will be paid to shareholders who are registered as shareholders in the company's shareholder register maintained by Euroclear Finland Ltd. on the record date, March 31, 2015. The dividend will be paid on April 9, 2015. In addition, the Board of directors was authorized to decide on the payment of an extra dividend of up to EUR 0.40 per share and the authorization could be used if the sale of Metso's Process Automation Systems business to Valmet Corporation is completed.

The Annual General Meeting confirmed the number of Board members as seven and elected Mikael Lilius as Chairman of the Board and Christer Gardell as Vice Chairman. Wilson Nélio Brumer, Ozey K. Horton Jr., Lars Josefsson, Nina Kopola and Eeva Sipilä were re-elected for a new term. The term of office of Board members will last until the end of the next AGM.

The Annual General Meeting decided the following annual remuneration for the Board members: EUR 110,000 for the Chairman, EUR 62,000 for the Vice Chairman, and EUR 50,000 for members, to the member of the Board to be elected in the position of Chairman of Audit Committee EUR 15,000 and to the member of the Board to be elected in the position of Chairman of HR and Remuneration Committee EUR 5,000 additional remuneration. In addition, a meeting fee of EUR 700 will be paid to members resident in the Nordic countries, EUR 1,400 to members resident elsewhere in Europe, and EUR 2,800 to members resident outside of Europe for each meeting they attend, including committee meetings. The AGM also decided that, as a condition for receiving their annual remuneration, the members of the Board of Directors will be obliged, based on the AGM's decision, to use 40% of their fixed annual remuneration for purchasing Metso Corporation shares from the market at a price formed in public trading and that such purchases shall be carried out within two weeks following the publication of the interim review for January – March, 2015.

Authorized Public Accountant Ernst & Young Oy was elected to act as the company's Auditor until the end of the next Annual General Meeting. The remuneration to the Auditor was decided to be paid against the invoice approved by the Audit Committee.

The Annual General Meeting also approved the proposal of the Board of Directors to authorize the Board to decide on the repurchase of Metso shares.