

Decisions taken by Metso's Annual General Meeting 2016

Metso Corporation's stock exchange release on March 21, 2016 at 4:10 p.m. EET

Metso Corporation's Annual General Meeting (AGM) was held today in Helsinki, Finland. The AGM approved the Financial Statements for 2015 and discharged the members of the Board of Directors and the President and CEO from liability for the 2015 financial year.

The Annual General Meeting decided that a dividend of EUR 1.05 per share will be paid for the financial year ended on December 31, 2015. The dividend will be paid on April 1, 2016 to shareholders registered in the company's shareholder register maintained by Euroclear Finland Ltd. on the record date of March 23, 2016.

The AGM confirmed the number of Board members as eight and elected Mikael Lilius as Chairman of the Board and Christer Gardell as Vice Chairman. Wilson Nélio Brumer, Ozey K. Horton Jr., Lars Josefsson and Nina Kopola were re-elected for a new term, and Arja Talma and Peter Carlsson were elected as new members of the Board. The term of office of Board members will last until the end of the next AGM.

The Annual General Meeting decided the following annual remuneration for the Board members: EUR 110,000 for the Chairman, EUR 62,000 for the Vice Chairman, and EUR 50,000 for members. Additional annual remuneration of EUR 15,000 will be paid to the Chairman of Audit Committee and EUR 5,000 to the Chairman of HR and Remuneration Committee. In addition, a meeting fee of EUR 700 will be paid to members resident in the Nordic countries, EUR 1,400 to members resident elsewhere in Europe, and EUR 2,800 to members resident outside of Europe for each meeting they attend, including committee meetings. The AGM also decided that, as a condition for receiving their annual remuneration, the members of the Board of Directors will be obliged to use 40% of their fixed annual remuneration for purchasing Metso Corporation shares from the market at a price formed in public trading and that such purchases shall be carried out within two weeks following the publication of the interim review for January – March, 2016.

Authorized Public Accountant Ernst & Young Oy was elected as the company's Auditor until the end of the next Annual General Meeting. The remuneration to the Auditor was decided to be paid against the invoice approved by the Audit Committee.

The Annual General Meeting approved the proposal of the Board of Directors to authorize the Board to decide on the repurchase of Metso shares.

In addition, the Board of Directors was authorized to decide on the issuance of shares and the issuance of special rights entitling to shares.